

Kincardine United Church Trustee Meeting May 10th. 2019

Present: Gord Dunbar, Art Danahy, Ron Elliott, Gregg McClelland, Stu Mowry, Joan Norris, Jack Nancekivell and Ron Harris (Resource).

1.0 The meeting was opened with a prayer by Gord.

2.0 The Financial report from Nesbitt Burns was reviewed showing a balance of \$111,261.00 plus the outstanding loan to the Church in the amount of \$24,779.03

A discussion ensued about the financial status of the Church. Gord explained the ongoing Stewardship program which has resulted in lowering the deficit of received donations versus expenses.

The discussion also highlighted the concern of expenses not adequately covered in the budget and those items obtained that did not seem essential to the function of the Church.

3.0 In order to carry out the functions of the Trustees without the necessity of ongoing meetings, the duties were assigned to members as follows:

Financial Governance including the ongoing administration of investments and liaison with the Nesbitt Burns office: Stu Mowry, Ron Elliott and Art Danahy.

Insurance Governance including the liaison with Nicols Insurance: Gregg McClelland.

Governance of the "role of the Trustees" to ensure that the Trustees fulfill their responsibilities to Kincardine United Church: Joan Norris.

Property Governance to oversee that the building and property are maintained to meet the Fire Safety Regulations and the functions required to meet the needs of the Church use: Jack Nancekivell.

4.0 During the discussion of the above assignments, Joan pointed out three concerns.

The first concern was the frequency of Trustee meetings during the year. It was proposed and accepted that the Trustees would meet every three months resulting in four meetings during the year.

The second concern was whether we allowed members and adherents of Kincardine United Church to attend the Trustee meetings. We have not invited members of the congregation to attend in the past. However, we did agree that, in future, we would invite all Members and Adherents of Kincardine United Church to attend Trustee meetings.

Consequently, the members and adherents of Kincardine United Church will be invited to attend the Trustee meetings by giving notice of the meeting in the weekly Church announcements.

The third concern was to establish a Chair for the Trustees. Joan pointed out that the Chair should be the Minister of Word and Sacrament.

Gord declined this position and asked that a member of the Trustees be nominated instead.

Consequently, Jack agreed to Chair the Trustees for one year.

Gord did, however, agree to serve as the Secretary for the Trustees.

5.0 In addition to the items of concern reviewed and resolved in the above Item 4.0, Jack suggested that the Church Treasurer be invited to two of the meetings during the year to ensure that proper communication is maintained and that any financial concerns are addressed.

Everyone agreed with this recommendation.

Ron Harris pointed out that statements are received by mail each month from Nesbitt Burns. Ron suggested that one person on the Finance Governance group be the recipient of these monthly statements. It was agreed that Stu would receive the statements and inform the other members of Finance.

Also, Ron mentioned that he regularly communicates with the Church Treasurer about the amount of interest required to be paid to Nesbitt Burns in compensation for the loan to the Church from the Investments funds.

Gord agreed to have copies of the Manual regarding the "role of Trustees" prepared and placed in the Trustee Correspondence information slot in front of the Church office. Those copies have been made and are available in the slot.

6.0 The next meeting of the Trustees was determined to be at 10:00 am August 30th. 2019.

7.0 Adjournment: by Gregg

Minutes prepared by Jack Nancekivell