

**KINCARDINE UNITED CHURCH
TRUSTEES MINUTES**

Thursday, June 27th, 2019

Present: Jack Nancekivell (chair), Gregg McClelland, Art Danahy, Joan Norris, Ron Elliott, Liz Dillman (guest and Treasurer), Gord Dunbar (secretary).

Regrets: Stu Mowry.

1. Jack Nancekivell called the special, closed meeting to order at 9:34 a.m.
2. Gord Dunbar led the Trustees in prayer.
3. Moved by Gregg McClelland and seconded by Joan Norris **that the minutes of the Kincardine United Church Trustees of May 10th, 2019 be approved as circulated. CARRIED.**
4. **Finance and Investment:**
 - a. Stu Mowry, although unable to attend, has been concerned about that the investments of Kincardine United Church are being drained steadily. Specifically, Stu wanted to determine if the Trustees would be comfortable with paying out our outstanding loan with Nesbitt-Burns unless the ongoing finances of Kincardine United Church would allow repayment. In response, Jack Nancekivell called this meeting of the Trustees for discussion.
 - b. Art Danahy stated that he wondered why we have a loan with the bank when we have investments which can be used for that purpose. He indicated that using our investments to pay interest on a line of credit seemed inappropriate. Liz Dillman indicated that the idea was to avoid having to ask the Council for a motion to tap into those investments so that cash-flow was more easily facilitated and gave the Treasurer more flexibility. Liz noted that the Preauthorized Remittance offerings to our general revenue pretty much cover our wages. In the future, Art agreed that investments would be liquidated to provide the necessary funds required by Council to cover cash flow deficits rather than arranging loans.
 - c. It was noted that Kincardine United Church does not have to pay capital gains tax on stocks donated to the church.
 - d. Gord Dunbar emphasized that the positive approach with regards to our finances has been proven through many studies to work. Unfortunately, the negative approach – “We have to meet our budget so pay up!” – is much more likely to discourage people from giving because of a perception the church is a sinking ship.
 - e. Gord also outlined a suggestion for a fundraiser which had been originally shared with the Administration Committee. The goal would be to roll it out in

August this year to invite the congregation – and especially the folks just here for the summer – to give relatively small amounts as a one-time gift over and above their usual offering. The goal is to raise \$20,100.00 over and above our usual offerings.

- f. A “Client Holding Report” was distributed which indicated that our investment net equity totaled \$107,230.00.

5. Insurance Report:

- a. Gregg McClelland is pursuing why the rebuild insurance is over \$4.896 million to ensure that the market value is realistic.
- b. Discussion arose around the Rental Agreement Form so that a clear indication by the booking group that they have appropriate liability insurance (whether covered under our own liability insurance or their own). Gord will arrange with the Council President that a motion will be made by the Council to approve the Rental Agreement Form, likely through an e-mail poll, so that the Facility Managers (or whatever title they will actually have) have suitable job descriptions approved as part of that process. Then we will be assured there is a set process in place to ensure liability insurance is appropriately secured.

6. Governance Report:

- a. Joan Norris is still in the process of understanding the role of the Church Council committees and tracking the role of each person involved. Moreover, without the identification of those involved with their respective comments, it is difficult to track the ongoing business within the Council committees. Having read the United Church of Canada Manual and the United Church of Canada Trustees Handbook, she wondered if there was a briefer summary available and Gord indicated there was not.
- b. Rod Coates is crafting a letter to Nesbitt-Burns as previously requested by the Trustees.

7. Property Report:

- a. Jack Nancekivell reported that the Property Ministry has things well in hand, although communication with the Property Ministry and the various other committees/groups in the church could be improved.

8. Next Meeting: Thursday, September 26th at 9:30 a.m. in the Resource Room.

9. Adjournment:

- a. Gregg McClelland moved **that the meeting be adjourned at 10:23 a.m. CARRIED** as we closed with prayer.